

December 2008

The government has extended an important tax advantage to the American people that positively affect gifts to charitable organizations like the YWCA of Boulder County.

The Emergency Economic Stabilization Act of 2008 extends an important tax provision that allows Individual Retirement Account (IRA) owners over the age of 70 ½ to make tax-free distributions to charities in years 2008 and 2009. This is known as a qualified charitable distribution and can be counted as all or a portion of the required minimum distribution of the taxpayer.

If you are over the age of 70 ½ and plan to make charitable gifts of any amount before the end of 2009, this gifting strategy will provide you with the greatest tax benefit. Qualified charitable distributions can be made to one or more qualified charitable organizations.

It is our pleasure to discuss with you or your family member how to make the most of this or other planned giving strategies.

This temporary tax provision will remain in effect through the end of 2009. If you or someone you know is interested in making a qualified charitable distribution from an IRA, the transfer of funds must be made directly to the charitable organization by the IRA trustee. We can provide sample letters for you to use to initiate this process.

It is our pleasure to help you or your family member with this transaction. Please let us know how we can help.

Thank you for considering a qualified charitable distribution to the YWCA of Boulder County.

If you are interested in making a charitable gift to the YWCA through your IRA and/or would like the sample letters, please contact Lorraine Leist at (303) 443-0419 ext. 110 or lorraine@ywcaboulder.org.